

Financial Report of UMISA (2024–2025)

The following report provides a detailed overview of the financial activities and budget management of the University of Manitoba Iranian Students Association (UMISA) for the 2024–2025 term. It summarizes the initial balance, major events, expenses, revenues, and the final account balance as of October 25, 2025.

1. UMISA Money (Starting Balance)

The financial year began on **September 17, 2024**, with an initial balance of **CAD \$84.84** in UMISA's account.

2. Yalda Night

The Yalda Night celebration was one of UMISA's major events of the year, organized in collaboration with the Iranian Community of Manitoba (ICM). The event included venue rental, catering, decorations, photography, entertainment, and other related expenses. A detailed breakdown of all expenditures and revenues for this event is presented in **Table 1**.

3. Chaharshanbe Suri, Nowruz, and Sizdah Bedar Events

UMISA jointly organized these three traditional Persian celebrations with ICM. Expenses included hall rental, food and beverages, DJ and audio services, and cultural supplies. The complete list of related costs and revenues is shown in **Table 2**.

4. Additional Expenses

In addition to the major cultural events, UMISA incurred several administrative and operational costs, summarized below:

- **CIBC Account Fees and Service Charges:** CAD \$180.95
 - **Website (Host and Domain):** CAD \$662.72
 - **Soccer Team Support:** CAD \$462.57
 - **Meet & Greet Event:** CAD \$35.03
 - **Book Club:** CAD \$58.14
 - **Telegram Channel Maintenance:** CAD \$105.93
 - **UMGSA Award (Student Support):** CAD \$-250.00
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5. Current Financial Status

After accounting for all revenues and expenses associated with the above events and administrative costs, UMISA's remaining balance as of **October 25, 2025**, stands at **CAD \$279.01**.

Table 1. Expense Breakdown for Yalda Night Celebration

2024 - Yalda - Caboto Centre ☆ 📄 🌐								
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	A	B	C	D	E	F	G	H
1		List of Prices and Qty			Comments			
2		Adult Meal Price	\$38.00		Prices before taxes and gratuity			
3		Kids Meal Price	\$17.95					
4		Adult Meal Total	\$6,612.00		Total prices before taxes and gratuity			
5		Kids Meal Total	\$107.70					
6		Adult Guests Qty	174		Number of meals ordered for adults and kids			
7		Kids Guests Qty	6					
8		ICM Budget	\$0.00					
9								
10		Rental Fee	\$0.00					
11		AV Fee	\$348.32					
12		Volunteer Gifts	\$300.00		50 + 50 + 100 + 100 (Zohreh, Nima, Mohammad S, Najmeh)			
13		DJ Fee	\$300.00		Mohammad Afshar			
14		Table Design	\$500.00		Zahra (\$484.03 spent on table design items, \$500 given to her)			
15		Photographer	\$250.00		Roya			
16		Wristbands	\$0.00					
17		Unexpected costs	\$0.00					
18		Bakery (Bita)	\$373.70					
19		Coffee and Pizza	\$70.49		Purchased for volunteers on the day of the event			
20		Tip	\$55.00		Tips given at the end of the event			
21		Afshar License	\$52.50					
22		Afshar USB 2 to USB 3 cable	\$32.46					
23		Print, Roban, Battery	\$64.00					
24		Free Tickets	\$180.00		60 + 60 + 60 (Roya, Mohammad S, M Afshar)			
25		Free Tickets	\$205.00		60 + 60 + 60 + 25 (Zahra's Family: 3 adults, 1 kid)			
26		Costs (Fixed)	\$2,731.47					
27		Per Guest (Fixed)	\$15.17					
28								
29		Costs (Variable)	\$8,198.04		Total meal cost			
30		Per Guest (Variable)	\$45.54					
31								
32		Total (Fixed + Variable)	\$10,929.51					
33		Per Guest (Fixed + Variable)	\$60.72					
34								
35		Per Guest (Adult)	\$53.17		fixed cost + meal cost before tax (adult)			
36		Subsidized Per Guest (Adult)	\$53.17					
37		Per Guest (Kids)	\$33.12		fixed cost + meal cost before tax (kids)			
38		Subsidized Per Guest (Kids)	\$33.12					
39								
40		Average Per Guest	\$60.72					
41		Average Subsidized Per Guest	\$60.72					
42								
43		Meals ordered by ICM - Qty	50.00		50 adults			
44		Meals ordered by UMISA - Qty	130.00		124 adults - 6 kids			
45	Expenses	ICM Expenses	\$3,035.98	2,387.66	An amount of \$2,387.66 needs to be paid to UMISA.			
46		UMISA Expenses	\$7,893.54					
47		Total Expenses	\$10,929.51		UMISA and ICM board members have purchased their tickets.			
48								
49			Price	Qty	Total			
50		Ticket Price (Adults)	\$60.00	168.00	\$10,080.00			
51	Revenue	Ticket Price (Kids)	\$25.00	13.00	\$325.00			
52		After-party Ticket Price	\$15.00	5.00	\$75.00			
53					\$10,480.00			
54								
55	Differences		-\$449.51					
56								
57								
58	ICM Expenses	\$3,035.98						
59	ICM Revenue	\$2,755.00			Seven tickets were purchased for children, but adult meals were ordered for them by mistake			
60	Differences	-\$280.98						

Table 2. Expense Breakdown for Chaharshanbe Soori, Nowruz, and Sizdah Bedar Events

2025 - Nowruz - CharshanbeSori - SizdahBedar ☆ 🌐 📄									
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1	List of Prices and Qty					Paid by UMISA	Paid by ICM		
2	Adult Meal Price	\$55.71							
3	Kids Meal Price	\$0.00							
4	Adult Meal Total	\$25,179.32				\$6,071.56			
5	Kids Meal Total	\$0.00				\$7,000.00	\$12,107.76		
6	Adult Guests Qty	452			Paid by Mehrdad = 19,107.76 (\$12,107.76 paid by ICM and \$7,000 paid by UMISA to Mehrdad) Paid by UMISA: \$6,071.56 (Breakdown: \$450 + \$5,226.86 + \$394.70) (see "Nowruz - Catering Receipt - 76383 - payment confirmation.pdf" for details)				
7	Kids Guests Qty	0							
8					ICM has transferred \$2,000 to UMISA. Then UMISA returned it again	\$0.00	\$0.00	-2,000.00	2,000.00
9					UMISA transferred 3495 to ICM	\$349.02	-\$349.02		
10	Security Bill	\$524.16			Paid by ICM (see "Nowruz - Security Bill.pdf" for details)		\$524.16		
11	Venue Rental and Licences	\$503.52			Paid by UMISA (see "Nowruz - Venue Receipt.jpg" for details)	\$503.52			
12	Bakery (Bita)	\$1,014.04			Paid by UMISA (see "Nowruz - Bita Bakery.jpg" for details)	\$1,014.04			
13	Table Design	\$1,015.94			Paid by UMISA (see "Nowruz - Table Design Receipts.docx" for details)	\$1,015.94			
14	Photographer	\$250.00			Paid by UMISA	\$250.00			
15	DJ Fee	\$300.00			Paid by UMISA	\$300.00			
16	Audio Rental Costs	\$606.58			Paid by ICM		\$606.58		
17	DJ Licence	\$52.50			Paid by UMISA (see "Nowruz - Audio Rental Receipts.docx" for details)	\$52.50			
18	Music Licence	\$30.45			Paid by UMISA (see "Nowruz - Audio Rental Receipts.docx" for details)	\$30.45			
19	Uber	\$14.89			Paid by UMISA (see "Nowruz - Audio Rental Receipts.docx" for details)	\$14.89			
20	Narenj	\$200.00			Paid by UMISA	\$200.00			
21	Beraxa	\$300.00			Paid by ICM		\$300.00		
22	Kang o Sol	\$150.00			Paid by UMISA	\$150.00			
23	Nima	\$50.00			Paid by UMISA	\$50.00			
24	Parisa	\$50.00			Paid by UMISA	\$50.00			
25	Mohammad Afshar	\$50.00			Paid by UMISA	\$50.00			
26	All Atai (Stage Manager)	\$120.00			Paid by UMISA	\$120.00			
27	Zahra (Designer)	\$240.00			Paid by UMISA	\$240.00			
28	Food Purchased for Volunteers	\$167.40			Paid by UMISA	\$167.40			
29	Food Purchased for Stage Manager	\$35.12			Paid by UMISA	\$35.12			
30									
31	Costs (Fixed)	\$5,674.60							
32	Per Guest (Fixed)	\$12.55							
33									
34	Costs (Variable)	\$25,179.32							
35	Per Guest (Variable)	\$55.71							
36									
37	Total (Fixed + Variable)	\$30,853.92							
38	Per Guest (Fixed + Variable)	\$68.26							
39									
40									
41	Total Expenses	\$30,853.92			Total Expenses = Total (Fixed + Variable) - ICM Budget				
42		Qty	Ratio		Expenses				
43	ICM	170.00	0.38		\$11,604.35				
44	UMISA	282.00	0.62		\$19,249.57				
45	Total	452.00	1.00		\$30,853.92				
46									
47		Qty	Price		Revenues				
48	Ticket Price (Adults) ICM	165.00	\$60.00		\$9,900.00				
49	Ticket Price (Kids) ICM	10.00	\$25.00		\$250.00				
50	After-party Ticket Price ICM	4.00	\$20.00		\$80.00				
51	Total Revenue ICM	179.00			\$10,230.00				
52									
53	Ticket Price (Adults) UMISA	277.00	\$60.00		\$16,620.00				
54	Ticket Price (Kids) UMISA	9.00	\$25.00		\$225.00				
55	After-party Ticket Price UMISA	6.00	\$20.00		\$120.00				
56	Total Revenue UMISA	292.00			\$16,965.00				
57	Total Revenue	\$27,195.00							
58									
59	Per-Ticket Loss	\$8.26							
60	Differences (Revenue - Expenses)	-\$3,658.92							
61									
62	Nowruz	Total Paid							
63	ICM	13,189.48							
64	UMISA	17,664.44							
65	Total	30,853.92							
66									
67	(Nowruz, CharshanbeSori, SizdahBedar)	Total Paid	Total Expenses	Total Revenue					
68	ICM	14,791.73	12,797.85	10,230.00					
69	UMISA	18,449.19	20,443.07	16,965.00					
70	ICM + UMISA	33,240.92	33,240.92	27,195.00					
71									
72	(Nowruz, CharshanbeSori, SizdahBedar)	Revenue - Paid	Revenue - Expenses						
73	ICM	-4,561.73	-2,567.85		Revenue = \$27,195.00 + \$1484.19 = 28,679.19 Expenses = 33,240.92 The final amount deducted from ICM account = 33,240.92 - 28,679.17 = 4,561.75				
74	UMISA	-1,484.19	-3,478.07						
75	ICM + UMISA	-6,045.92	-6,045.92						
76									
77	ICM budget allocated for students	\$1,993.88							